

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF SEPTEMBER 30, 2010

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 11,372.98	
Cash in Bank	111,596.56	
Temporary Investments	162,206.33	
Total Cash		\$ 285,175.87
Accounts Receivable		
Old Boys Social Club	1,603.82	
Cholla Bay Sportsman Club	741.93	
Total Accounts Receivable		2,345.75
Suspense		(200.00)
Prepaid Expense		27,038.00
Fixed Assets		
Autos & Trucks	10,050.00	
Clubhouse Improvements	56,219.74	
Garbage Equipment - Trailers	13,688.75	
Property/Community Center	205,429.60	
Total Fixed Assets		285,388.09
Other Assets		
Water Concession	14,526.30	
Total Other Assets		14,526.30
Total Assets		<u><u>\$ 614,274.01</u></u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Dues	-	
Total Current Liabilities		-
Long-Term Liability		
Utility Reserve	23,904.42	
Total Long Term Liability		23,904.42
Asociacion Equity		
Net Worth	\$ 502,649.92	
Net Income (Loss)-Current Year	87,719.67	
		<u>\$ 590,369.59</u>
Total Liabilities & Net Worth		<u><u>\$ 614,274.01</u></u>

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME FOR 3 MONTHS ENDING SEPTEMBER 30, 2010

Membership Fees and Dues	116,928.00
less: Refunds	-
	<u>116,928.00</u>
Interest Income on Investments	<u>77.27</u>
Total Cash Received	117,005.27
Expenses	
Police Services-Labor	3,900.00
Police Services-Materials	1,625.04
Administrative Expenses	2,226.28
Clubhouse Expense	-
Fire House/Truck Expense	-
Garbage Service - Labor	7,600.00
Garbage Service - Material	1,667.31
Garbage Service - Truck & Equipment Repair	259.55
Beaches & Porta Johns	1,187.67
Parks & Recreations	339.33
Road Grading Expense - Main Roads	9,000.00
Road Grading Expense - 35% Exterior Roads	1,330.42
Roads - Maintenance Interior Roads	150.00
Roads - Street Signage	-
	<u>-</u>
Total Expenses	<u>29,285.60</u>
Net Income/Cash Received	<u><u>87,719.67</u></u>