

# ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF FEBRUARY 28, 2018

## ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 6,964.05	
Cash in Bank	175,707.60	
Temporary Investments	<u>170,753.32</u>	
Total Cash		\$ 353,424.97
Accounts Receivable		
Cholla Bay Sportsman Club	115.99	
Total Accounts Receivable		115.99
Prepaid Utilities		
	796.48	
Prepaid Expense		
	<u>-</u>	
Total Prepaid Expenses		796.48
Fixed Assets		
Autos & Trucks	14,550.00	
Clubhouse Improvements	133,224.37	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Less: Accumulated Depreciation	(141,007.48)	
Total Fixed Assets		26,723.64
Other Assets		
Real Estate - Community Center	205,429.60	
Water Concession	14,526.30	
Total Other Assets		219,955.90
<b>Total Assets</b>		<b><u>\$ 601,016.98</u></b>

## LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	118.34	
Prepaid Clubhouse Rent	575.00	
Clubhouse Rental Deposits	-	
Prepaid Dues	<u>1,035.00</u>	
Total Current Liabilities		1,728.34
Long-Term Liability		
Utility Reserve	38,837.37	
Total Long Term Liability		38,837.37
Asociacion Equity		
Net Worth		\$ 531,319.14
Net Income (Loss)-Current Year		<u>29,132.13</u>
		\$ 560,451.27
<b>Total Liabilities &amp; Net Worth</b>		<b><u>\$ 601,016.98</u></b>

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## STATEMENT OF INCOME FOR 7 MONTHS ENDING FEBRUARY 28, 2018

Membership Fees and Dues	88,599.00
less: Refunds	<u>-</u>
	88,599.00
Interest Income on Investments	<u>217.01</u>
Total Cash Received	88,816.01
Expenses	
Administrative Expenses	7,999.48
Beaches & Porta Johns	2,704.25
Clubhouse Expense	3,573.37
Parks & Receptions	11,428.78
Police Services-Materials	1,228.00
Road Grading Expense - Main Roads	27,840.00
Road Grading Expense - Secondary/Speed Bumps	-
Road Grading Expense - 35% Exterior Roads	4,640.00
Road Maint Interior Roads & Street Signage	270.00
Total Expenses	<u>59,683.88</u>
Net Income/Cash Received	<u><u>29,132.13</u></u>