

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF JANUARY 31, 2018

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 7,653.04	
Cash in Bank	177,509.18	
Temporary Investments	<u>170,683.92</u>	
Total Cash		\$ 355,846.14
Accounts Receivable		
Cholla Bay Sportsman Club	115.99	
Total Accounts Receivable		115.99
Prepaid Utilities		
	1,024.45	
Prepaid Expense		
	<u>-</u>	
Total Prepaid Expenses		1,024.45
Fixed Assets		
Autos & Trucks	14,550.00	
Clubhouse Improvements	133,224.37	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Less: Accumulated Depreciation	<u>(141,007.48)</u>	
Total Fixed Assets		26,723.64
Other Assets		
Real Estate - Community Center	205,429.60	
Water Concession	14,526.30	
Total Other Assets		219,955.90
Total Assets		<u>\$ 603,666.12</u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Clubhouse Rent	(1,075.00)	
Clubhouse Rental Deposits	-	
Prepaid Dues	<u>985.00</u>	
Total Current Liabilities		(90.00)
Long-Term Liability		
Utility Reserve	39,010.42	
Total Long Term Liability		39,010.42
Asociacion Equity		
Net Worth	\$ 531,319.14	
Net Income (Loss)-Current Year	<u>33,426.56</u>	
		\$ 564,745.70
Total Liabilities & Net Worth		<u>\$ 603,666.12</u>

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STATEMENT OF INCOME FOR 7 MONTHS ENDING JANUARY 31, 2018

Membership Fees and Dues	87,344.00
less: Refunds	<u>-</u>
	87,344.00
Interest Income on Investments	<u>147.61</u>
Total Cash Received	87,491.61
Expenses	
Administrative Expenses	7,229.86
Beaches & Porta Johns	2,369.96
Clubhouse Expense	3,630.10
Parks & Recreations	11,247.13
Police Services-Materials	1,168.00
Road Grading Expense - Main Roads	24,360.00
Road Grading Expense - Secondary/Speed Bumps	-
Road Grading Expense - 35% Exterior Roads	4,060.00
Road Maint Interior Roads & Street Signage	-
Total Expenses	<u>54,065.05</u>
Net Income/Cash Received	<u><u>33,426.56</u></u>