

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF JUNE 30, 2018

ASSETS

| | | |
|--------------------------------|----------------------|---------------|
| Cash | | |
| Operating Cash-U.S. & Mexican | \$ 6,124.35 | |
| Cash in Bank | 159,950.98 | |
| Temporary Investments | 170,830.66 | |
| Total Cash | | \$ 336,905.99 |
| | | |
| Prepaid Utilities | 1,294.00 | |
| Prepaid Expense | 565.60 | |
| Total Prepaid Expenses | | 1,859.60 |
| | | |
| Fixed Assets | | |
| Autos & Trucks | 14,550.00 | |
| Clubhouse Improvements | 133,224.37 | |
| Garbage Equipment - Trailers | 13,688.75 | |
| Office Furniture & Equipment | 6,268.00 | |
| Less: Accumulated Depreciation | (144,825.14) | |
| Total Fixed Assets | | 22,905.98 |
| | | |
| Other Assets | | |
| Real Estate - Community Center | 205,429.60 | |
| Water Concession | 14,526.30 | |
| Total Other Assets | | 219,955.90 |
| Total Assets | \$ 581,627.47 | |

LIABILITIES & ASOCIACION EQUITY

| | | |
|--|----------------------|---------------|
| Liabilities | | |
| Accrued Expenses | 1,588.57 | |
| Prepaid Clubhouse Rent | 1,230.26 | |
| Prepaid Dues | 5,620.00 | |
| Total Current Liabilities | | 8,438.83 |
| | | |
| Long-Term Liability | | |
| Utility Reserve | 40,273.52 | |
| Total Long Term Liability | | 40,273.52 |
| | | |
| Asociacion Equity | | |
| Net Worth | \$ 531,319.14 | |
| Net Income (Loss)-Current Year | 1,595.98 | |
| | | \$ 532,915.12 |
| Total Liabilities & Net Worth | \$ 581,627.47 | |

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME FOR 12 MONTHS ENDING JUNE 30, 2018

| | |
|--|-----------------|
| Membership Fees and Dues | 94,331.93 |
| less: Refunds | - |
| | 94,331.93 |
| Interest Income on Investments | 294.35 |
| Total Cash Received | 94,626.28 |
| Expenses | |
| Administrative Expenses | 13,437.35 |
| Beaches & Porta Johns | 7,086.68 |
| Clubhouse Expense | 4,811.41 |
| Depreciation Expense | 3,817.66 |
| Parks & Receptions | 12,275.40 |
| Police Services-Materials | 1,626.80 |
| Road Grading Expense - Main Roads | 41,760.00 |
| Road Grading Expense - 35% Exterior Roads | 6,960.00 |
| Road Maint Interior Roads & Street Signage | 1,255.00 |
| Total Expenses | 93,030.30 |
| Net Income/Cash Received | <u>1,595.98</u> |