

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF NOVEMBER 30, 2018

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 6,864.94	
Cash in Bank	185,788.66	
Temporary Investments	<u>170,954.23</u>	
Total Cash		\$ 363,607.83
Prepaid Utilities	1,102.42	
Total Prepaid Expenses		1,102.42
Fixed Assets		
Autos & Trucks	14,550.00	
Clubhouse Improvements	139,717.32	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Less: Accumulated Depreciation	<u>(144,825.14)</u>	
Total Fixed Assets		29,398.93
Other Assets		
Real Estate - Community Center	205,429.60	
Water Concession	14,526.30	
Total Other Assets		219,955.90
Total Assets		\$ <u>614,065.08</u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Clubhouse Rent	355.26	
Prepaid Dues	<u>230.00</u>	
Total Current Liabilities		585.26
Long-Term Liability		
Utility Reserve	40,431.47	
Total Long Term Liability		40,431.47
Asociacion Equity		
Net Worth	\$ 532,915.12	
Net Income (Loss)-Current Year	<u>40,133.23</u>	
		\$ 573,048.35
Total Liabilities & Net Worth		\$ <u>614,065.08</u>

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME FOR 5 MONTHS JULY - NOVEMBER 30, 2018

Membership Fees and Dues	83,411.00
less: Refunds	<u>-</u>
	83,411.00
Interest Income on Investments	<u>123.57</u>
Total Cash Received	83,534.57
Expenses	
Administrative Expenses	6,611.06
Beaches & Porta Johns	1,498.33
Clubhouse Expense	4,455.93
Parks & Recreations	1,532.02
Police Services-Materials	714.00
Road Grading Expense - Main Roads	17,400.00
Road Grading Expense - 35% Exterior Roads	2,320.00
Road Maint Interior Roads & Street Signage	370.00
Total Expenses	<u>43,401.34</u>
Net Income/Cash Received	<u><u>40,133.23</u></u>