

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF SEPTEMBER 30, 2018

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 7,535.95	
Cash in Bank	207,712.29	
Temporary Investments	170,904.95	
Total Cash	\$ 386,153.19	
Prepaid Utilities	1,102.42	
Total Prepaid Expenses		1,102.42
Fixed Assets		
Autos & Trucks	14,550.00	
Clubhouse Improvements	133,224.37	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Less: Accumulated Depreciation	(144,825.14)	
Total Fixed Assets		22,905.98
Other Assets		
Real Estate - Community Center	205,429.60	
Water Concession	14,526.30	
Total Other Assets		219,955.90
Total Assets	\$ 630,117.49	

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	271.18	
Prepaid Clubhouse Rent	480.26	
Prepaid Dues	230.00	
Total Current Liabilities	981.44	
Long-Term Liability		
Utility Reserve	39,940.47	
Total Long Term Liability		39,940.47
Asociacion Equity		
Net Worth	\$ 532,915.12	
Net Income (Loss)-Current Year	56,280.46	
	\$ 589,195.58	
Total Liabilities & Net Worth	\$ 630,117.49	

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME FOR 3 MONTHS JULY - SEPTEMBER 30, 2018

Membership Fees and Dues	77,746.00
less: Refunds	-
	77,746.00
Interest Income on Investments	74.29
Total Cash Received	77,820.29
Expenses	
Administrative Expenses	5,033.61
Beaches & Porta Johns	965.33
Clubhouse Expense	(29.13)
Parks & Recreations	967.02
Police Services-Materials	353.00
Road Grading Expense - Main Roads	10,440.00
Road Grading Expense - 35% Exterior Roads	1,160.00
Road Maint Interior Roads & Street Signage	70.00
Total Expenses	21,539.83
Net Income/Cash Received	<u>56,280.46</u>