

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF FEBRUARY 28, 2019

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 11,527.67	
Cash in Bank	171,752.91	
Temporary Investments	<u>171,028.40</u>	
Total Cash		\$ 354,308.98
Prepaid Utilities	(57.74)	
Total Prepaid Expenses		(57.74)
Fixed Assets		
Autos & Trucks	14,550.00	
Clubhouse Improvements	139,717.32	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Less: Accumulated Depreciation	<u>(144,825.14)</u>	
Total Fixed Assets		29,398.93
Other Assets		
Real Estate - Community Center	205,429.60	
Water Concession	14,526.30	
Total Other Assets		219,955.90
Total Assets		<u>\$ 603,606.07</u>

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Clubhouse Rent	(119.74)	
Clubhouse Rental Deposits	-	
Prepaid Dues	<u>230.00</u>	
Total Current Liabilities		110.26
Long-Term Liability		
Utility Reserve	31,547.93	
Total Long Term Liability		31,547.93
Asociacion Equity		
Net Worth		\$ 532,915.12
Net Income (Loss)-Current Year		<u>39,032.76</u>
		\$ 571,947.88
Total Liabilities & Net Worth		<u>\$ 603,606.07</u>

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STATEMENT OF INCOME FOR 8 MONTHS FEBRUARY 28, 2019

Membership Fees and Dues	94,696.50
less: Refunds	<u>-</u>
	94,696.50
Interest Income on Investments	<u>197.74</u>
Total Cash Received	94,894.24
Expenses	
Administrative Expenses	9,870.17
Beaches & Porta Johns	2,252.33
Clubhouse Expense	4,575.96
Parks & Recreations	2,295.02
Police Services-Materials	1,507.00
Road Grading Expense - Main Roads	27,840.00
Road Grading Expense - Secondary/Speed Bumps	2,760.00
Road Grading Expense - 35% Exterior Roads	4,060.00
Road Maint Interior Roads & Street Signage	701.00
Total Expenses	<u>55,861.48</u>
Net Income/Cash Received	<u><u>39,032.76</u></u>