

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF JANUARY 31, 2019

ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 5,039.67	
Cash in Bank	180,298.58	
Temporary Investments	171,003.64	
Total Cash		\$ 356,341.89
Prepaid Utilities	680.06	
Total Prepaid Expenses		680.06
Fixed Assets		
Autos & Trucks	14,550.00	
Clubhouse Improvements	139,717.32	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Less: Accumulated Depreciation	(144,825.14)	
Total Fixed Assets		29,398.93
Other Assets		
Real Estate - Community Center	205,429.60	
Water Concession	14,526.30	
Total Other Assets		219,955.90
Total Assets		\$ 606,376.78

LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	635.07	
Prepaid Clubhouse Rent	130.26	
Clubhouse Rental Deposits	250.00	
Prepaid Dues	230.00	
Total Current Liabilities		1,245.33
Long-Term Liability		
Utility Reserve	31,105.93	
Total Long Term Liability		31,105.93
Asociacion Equity		
Net Worth		\$ 532,915.12
Net Income (Loss)-Current Year		41,110.40
		\$ 574,025.52
Total Liabilities & Net Worth		\$ 606,376.78

ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

STATEMENT OF INCOME FOR 7 MONTHS DECEMBER 31, 2018 - JANUARY 31, 2019

Membership Fees and Dues	91,206.50
less: Refunds	<u>-</u>
	91,206.50
Interest Income on Investments	<u>172.98</u>
Total Cash Received	91,379.48
Expenses	
Administrative Expenses	9,192.56
Beaches & Porta Johns	1,986.33
Clubhouse Expense	4,305.17
Parks & Recreations	1,977.02
Police Services-Materials	1,507.00
Road Grading Expense - Main Roads	24,360.00
Road Grading Expense - Secondary/Speed Bumps	2,760.00
Road Grading Expense - 35% Exterior Roads	3,480.00
Road Maint Interior Roads & Street Signage	701.00
Total Expenses	<u>50,269.08</u>
Net Income/Cash Received	<u><u>41,110.40</u></u>