

# ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

AS OF SEPTEMBER 30, 2019

## ASSETS

Cash		
Operating Cash-U.S. & Mexican	\$ 8,458.62	
Cash in Bank	208,514.90	
Temporary Investments	<u>171,203.59</u>	
Total Cash		\$ 388,177.11
Prepaid Utilities	246.02	
Prepaid Expense	<u>504.00</u>	
Total Prepaid Expenses		750.02
Fixed Assets		
Autos & Trucks	14,550.00	
Clubhouse Improvements	139,717.32	
Garbage Equipment - Trailers	13,688.75	
Office Furniture & Equipment	6,268.00	
Less: Accumulated Depreciation	<u>(148,642.80)</u>	
Total Fixed Assets		25,581.27
Other Assets		
Real Estate - Community Center	205,429.60	
Water Concession	<u>14,526.30</u>	
Total Other Assets		219,955.90
<b>Total Assets</b>		<b><u>\$ 634,464.30</u></b>

## LIABILITIES & ASOCIACION EQUITY

Liabilities		
Accrued Expenses	-	
Prepaid Clubhouse Rent	(619.74)	
Clubhouse Rental Deposits	-	
Prepaid Dues	<u>-</u>	
Total Current Liabilities		(619.74)
Long-Term Liability		
Utility Reserve	33,206.48	
Total Long Term Liability		33,206.48
Asociacion Equity		
Net Worth	\$ 544,994.30	
Net Income (Loss)-Current Year	<u>56,883.26</u>	
		\$ 601,877.56
<b>Total Liabilities &amp; Net Worth</b>		<b><u>\$ 634,464.30</u></b>

# ASOCIACION DE REGULARIZACION DE VECINOS DE LA CHOLLA

## STATEMENT OF INCOME FOR 3 MONTHS THRU SEPTEMBER 30, 2019

Membership Fees and Dues	74,877.00
less: Refunds	<u>-</u>
	74,877.00
Interest Income on Investments	<u>77.94</u>
Total Cash Received	74,954.94
Expenses	
Administrative Expenses	4,895.51
Beaches & Porta Johns	807.00
Clubhouse Expense	(690.83)
Parks & Recreations	880.00
Police Services-Materials	-
Road Grading Expense - Main Roads	10,440.00
Road Grading Expense - Secondary/Speed Bumps	-
Road Grading Expense - Exterior Roads	1,740.00
Road Maint Interior Roads & Street Signage	-
Total Expenses	<u>18,071.68</u>
Net Income/Cash Received	<u><u>56,883.26</u></u>